

Department of Finance		Fund: 0403
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Delta Improvement Account		
<u>Legal Citation/Authority</u> Chapter 135, Statutes of 1996 Water Code section 78526		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> The Delta Improvement Account was created as a result of voter approval of Proposition 204, the Safe, Clean, Reliable Water Supply Act, in the November 5, 1996 election. This act authorizes the issue of \$995,000,000 in general obligation bonds for the purposes of financing prescribed water programs. The proceeds of the bonds issued are deposited in the Safe, Clean, Reliable Water Supply Fund for transfer to several accounts created by this act, including \$193,000,000 to the Delta Improvement Account. The money deposited in the Delta Improvement Account is then transferred to several subaccounts, as specified in the act.		
<u>Administering Agency/Organization Code</u> Department of Water Resources/Org 3860		
<u>Major Revenue Source</u> Transfer of \$193,000,000 from the Safe, Clean, Reliable Water Supply Fund.		
<u>Disposition of Fund (upon abolishment)</u> Transfers of \$93,000,000 to the Central Valley Project Improvement Subaccount, \$60,000,000 to the Bay-Delta Agreement Subaccount, \$25,000,000 to the Delta Levee Rehabilitation Subaccount, \$10,000,000 to the South Delta Barriers Subaccount, \$2,000,000 to the Delta Recreation Subaccount, and \$3,000,000 to the CALFED Subaccount.		
<u>Appropriation Authority</u> Sections 78530.5, 78535.5, 78540.5, 78550.5, 78560.5, and 78571 of the Water Code provide that money in the Delta Improvement Account be transferred to the Central Valley Project Improvement Subaccount, Bay-Delta Agreement Subaccount, Delta Levee Rehabilitation Subaccount, South Delta Barriers Subaccount, Delta Recreation Subaccount, and CALFED Subaccount, as specified.		
<u>State Appropriations Limit</u> Always Excluded —The major revenue source is transferred from another fund which will be counted in an always excluded fund, the Safe, Clean, Reliable Water Supply Fund (0402), and should not be double counted; as well as, this fund is derived from a Bond Fund.		
<u>Comments/Historical Information</u>		

